

Dear Friends,

I'm so grateful to all of our families for the many gifts they bring to our parish family! I hope we can all prayerfully discern how the Lord asks us to make a return of what He has given to us (Ps 116:12) - our time as prayer, our talents as service, and our treasure as sacrificial giving. A few additional bits of information about the stewardship of sacrificial giving part, especially.



ST. JOSEPH Catholic Church

The parish tithes. The diocese assesses 6% of our Sunday collection, and I have reserved another 4% to give to other charitable work. During fiscal year 2021-22, as a parish family, we gave away \$27,000 benefitting from greatest to least: Women's Care Center, Fr. Ken's home parish, Hannah's House, Right to Life Michiana, Our Lady of the Road, Holy Family Adoption Agency, Holy Cross College's Haiti Mission Appeal, and some parishioners in need. The current fiscal year we are slated to give away just south of \$40,000. I budget the amount per year based on the collection data from 2 fiscal years ago (the relatively big difference last and this year: the COVID shutdown).

The Annual Bishop's Appeal (ABA) is an assessment - for us this year \$78K. In order to keep the other diocesan assessment at 6% of the collection (instead of many multiples of 6%, which would be the case without the ABA), the diocese facilitates a once per year major 'ask' of all households in the diocese. It's a great opportunity to highlight the good things happening at the diocesan level (as distinct from what's happening here at the parish). Anything we can collect over \$78K will actually return to the parish. This year, any overage funds will be applied to giving the choir loft some much needed TLC, most notably heat and AC.

St. Joseph, pray for us!
Father Chris

Stewardship of Prayer

- Do I spend an intentional amount of time in prayer each day - at least 15 minutes?
- Do I lead my family in prayer, and does our family have a consistent routine for prayer together?
- Do I have the time to attend daily Mass? Eucharistic Adoration?
- What are my priorities? What does the Lord see about how I spend my time?

Stewardship of Service

- Do I place my talents at the service of others?
- Do I sense the Lord inviting me to participate in parish life beyond Sunday Mass?
- How do I 'give back' what I have been given by so very many others who have helped me?
- Do I sense the Lord inviting me to directly serve the poor?

Stewardship of Sacrificial Giving

- Do I give 10% of my money back to God - through the Sunday collection, the bishop's appeal, and charitable organizations - especially the poor?
- Do I consistently and generously support the monetary needs of the Church?
- Do I experience anxiety about money?
- Do I feel the Lord inviting me to trust Him with my finances?

Total Income	5% (mo/wk)	8% (mo/wk)	10% (mo/wk)	12% (mo/wk)	15% (mo/wk)
\$30,000	\$125 / \$29	\$200 / \$46	\$250 / \$58	\$300 / \$69	\$375 / \$87
\$40,000	\$167 / \$38	\$267 / \$62	\$333 / \$77	\$400 / \$92	\$500 / \$115
*\$50,000	\$208 / \$48	\$333 / \$77	\$417 / \$96	\$500 / \$115	\$625 / \$144
\$65,000	\$271 / \$63	\$433 / \$100	\$542 / \$125	\$650 / \$150	\$813 / \$188
\$80,000	\$333 / \$77	\$533 / \$123	\$667 / \$154	\$800 / \$185	\$1,000 / \$231
\$100,000	\$417 / \$96	\$667 / \$154	\$833 / \$192	\$1,000 / \$231	\$1,250 / \$288
\$150,000	\$625 / \$144	\$1,000 / \$231	\$1,250 / \$288	\$1,500 / \$346	\$1,875 / \$433

*\$50K is the median combined household income in the 46544 zip code.
A good rule of thumb for splitting up one's tithe to God: 10% total: 5% to one's parish church, 5% to other charities.

2018-2021(2) Capital Campaign *It's Our Turn Review*

Church

New Floor / Wood Inlay / Pew Refinish / Bathroom	273,308
Roof Repairs / Downspout Repairs / Rainwater	25,866
Masonry Restoration / Cleaning / Tuckpointing / Moisture Sealing	149,960
Stained Glass Exterior Window Frame Repair	104,000
HVAC Units Replaced (3 total) / Fencing	48,800

School

Roof Replacement (both decks)	189,800
Masonry Restoration / Cleaning / Tuckpointing	93,506
Parking Lot Repave / also Cemetery Drive	26,500 Future, estimated

Parish Office

Stucco Removal / Masonry Repair / Tuckpointing	82,458
Window Repair / New Storm Windows	89,515
Interior Improvements - Paint / Flooring	16,740

Rectory

Window Replacement	95,000
New Roofing (pitched and flat sections)	71,898
Exterior Wood Repair / Repainting	28,999
HVAC Retrofit	39,998
Front Porch Repair and Structural Reinforcement / Replace Wood Column Bases with Composite	28,772

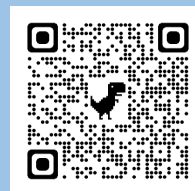
Total Funds Spent: \$ 1,365,120.00

Total Funds Received: \$1,218,250.25

Several projects were adjusted given actual need, and a few were performed which were not originally planned. A lesson on flexibility amid a commitment to excellent stewardship!

It's still our turn! We will now turn our focus to proper planned preventative maintenance and continued campus improvements.

The latter category will include intentional planning for replacement of the church's roof (original - 1893) with slate, restoration of interior stained glass, a timely overhaul of the organ, and a repair of interior plaster and repainting of the interior of the church, with the priority and guiding philosophy being an authentic restoration of the intent of the original architect. Stay tuned next year - December 10, 2023 will be the 175th anniversary of the establishment of our parish! In the meantime, the **Restoration and Beautification** envelope (also a 'fund' in online giving) is there to help us get a leg up on what will be needed here!



2022 Annual Bishop's Appeal

Vital Statistics – 7/1/2021 – 6/30/2022 –

Our Parish:		Catholic Education:	
Number of registered households	747	St. Joseph Parish students attending	
New parishioners this year	50	Mishawaka Catholic	75
		Total enrollment at Mishawaka	
Sacraments:		Catholic	
Sunday celebrations of the Eucharist	207	Number of CCD students	24
Daily masses celebrating the Eucharist	431	Number of RCIA catechumens	1
Baptisms	38		
First Communions	13		
Confirmations	16		
Marriages	13		
Funerals	24		

Our Finances –

Statements of Assets, Liabilities and Net Assets –			
	6/30/2022	6/30/2021	6/30/2020
Assets:			
Cash (1)	\$ 570,569	\$ 430,006	\$ 382,154
Property and equipment (2)	<u>1,398,951</u>	<u>1,336,315</u>	<u>969,083</u>
<i>Total assets</i>	<u>\$ 1,969,520</u>	<u>\$ 1,766,321</u>	<u>\$ 1,351,237</u>
Liabilities:			
Organizational funds	\$ 700	\$ 700	\$ 11,385
Special collections due others	4,118	735	24
Deferred revenue (3)	<u>560,059</u>	<u>512,043</u>	<u>279,405</u>
<i>Total liabilities</i>	<u>\$ 564,877</u>	<u>\$ 513,478</u>	<u>\$ 290,814</u>
Net assets	<u>1,404,643</u>	<u>1,252,843</u>	<u>1,060,423</u>
<i>Total liabilities and net assets</i>	<u>\$ 1,969,520</u>	<u>\$ 1,766,321</u>	<u>\$ 1,351,237</u>

1. Cash balance at June 30, 2022 represents 208 days of operations.

2. St. Joseph Parish maintains a Church that is 129 years old, an office building (former convent) that is 146 years old, a rectory that is 114 years old, and a school building that is 66 years old, as well as various school and parish maintenance equipment.

3. Deferred revenue is the net contributions collected for the capital campaign less any expenses directly related to the campaign. The remainder balance will be recognized as revenue over the life of the improvements made with capital campaign contributions.

Statements of Revenues and Expenses –

		Year Ending 6/30/2022	Year Ending 6/30/2021	Year Ending 6/30/2020
Revenues:				
Collections (1)		\$ 827,633	\$ 754,201	\$ 681,739
Bequests and large donations		151,447	200,820	70,832
Other revenue		165,163	103,938	58,696
Interest income		<u>6,143</u>	<u>3,577</u>	<u>1,421</u>
<i>Total revenue</i>		<u>\$ 1,150,386</u>	<u>\$ 1,062,536</u>	<u>\$ 812,688</u>
Expenses:				
Personnel (2)		\$ 401,479	\$ 324,239	\$ 318,711
School subsidy (3)		173,641	180,545	198,265
Repairs and maintenance		53,427	56,902	74,185
Utilities		61,743	55,919	53,776
Insurance		23,924	23,924	24,311
Diocese assessments (4)		40,904	43,494	37,624
Tithes and gifts to others (5)		29,895	33,760	21,464
Other expenses		<u>114,329</u>	<u>89,181</u>	<u>99,445</u>
<i>Total expenses</i>		<u>\$ 899,342</u>	<u>\$ 807,964</u>	<u>\$ 827,781</u>
Operating income		\$ 251,044	\$ 254,572	\$ (15,093)
Noncash expenses (depreciation)		<u>99,245</u>	<u>62,152</u>	<u>70,380</u>
<i>Net income/(loss)</i>		<u>\$ 151,799</u>	<u>\$ 192,420</u>	<u>\$ (85,473)</u>

- 2021 collections increased by 9.7%. Collections do not include contributions for the capital campaign or special collections.
- Personnel expenses include \$95,864, \$95,412, and \$95,032 for the years ending June 30, 2022, 2021, and 2020, respectively, for personnel responsible for the maintenance and upkeep of our historic church and buildings.
- School subsidy for Mishawaka Catholic is based on a formula that weights the total registered parishioners of St. Joseph Parish in relation to the two other Mishawaka parishes.
- Diocese assessments are for administrative costs and services provided to St. Joseph Parish by the Diocese. It is based on a formula that weights Sunday collections.
- Tithes and gifts to others represent our support of other organizations and individuals in need.

Our Giving Patterns

As of June 30, 2022, St. Joseph Parish had 747 registered households, 69% of which are considered givers. 40% of our registered parishioners contribute less than \$100 annually. 30% of our parishioners contribute nearly 85% of offertory collections. The following table shows annual contributions (not including special collections and capital campaign contributions) made through church envelopes and online giving for families registered at St. Joseph Parish for the fiscal year ending June 30, 2022.

Annual collections:			
Family Giving Amount	# of Givers	% of Total Givers	Total Amount
\$0	228	31%	\$ -
\$25 or less	21	3%	380
\$26 to \$100	49	7%	3,108
\$101 to \$500	138	18%	40,402
\$501 to \$1,000	90	12%	66,985
\$1,001 to \$2,500	140	19%	217,134
\$2,501 to \$5,000	53	7%	178,969
\$5,001 +	28	4%	<u>225,959</u>
Total	747	100%	\$ 732,937
		Loose change and other	<u>94,696</u>
		Total 6/30/22 collections	<u>\$ 827,633</u>